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## ANNOUNCEMENT

### APPOINTMENT OF DIRECTOR

**Singapore, 15 November 2010** – United Overseas Bank Limited is pleased to announce the appointment of Mr Tan Lip-Bu as a non-executive independent director to its Board with effect from 15 November 2010.

Mr Tan, 50, is the founder and Chairman of Walden International, a leading venture capital firm. He currently serves as President and Chief Executive Officer of Cadence Design Systems, Inc. and has been a member of its board since 2004. He also serves on the board of Flextronics International, SINA Corporation and Semiconductor Manufacturing International Corp.

He is a member of the Committee of 100, the College of Engineering Advisory Board at the University of California Berkeley, the School of Engineering Dean's Council at the Carnegie Mellon University, the Board of Directors of the Global Semiconductor Alliance, the School of Engineering Dean's Advisory Board and the Visiting Committee for the Department of Electrical Engineering & Computer Science at the Massachusetts Institute of Technology. He also serves as a trustee of the Nanyang Technological University.

Mr Tan holds a Bachelor of Science from the Nanyang University, a Master of Business Administration from the University of San Francisco and a Master of Science in Nuclear Engineering from the Massachusetts Institute of Technology.

Vivien Chan (Mrs)  
Group Secretary