

## WHO WE ARE

February 2010

United Overseas Bank (UOB) is a leading bank in Singapore with an international network of over 500 offices in 19 countries and territories in Asia-Pacific, Western Europe and North America.

Besides Far Eastern Bank in Singapore, UOB's major banking subsidiaries in the region are United Overseas Bank (Malaysia), United Overseas Bank (Thai), PT Bank UOB Indonesia, PT Bank UOB Buana and United Overseas Bank (China).

UOB provides a wide range of financial services through a global network of branches, offices, subsidiaries and associates: personal financial services, private banking, commercial and corporate banking, investment banking, corporate finance, capital market activities, treasury services, futures broking, asset management, venture capital management, insurance and stockbroking services.

## BUSINESS STRATEGY

UOB's mission is to be a premier bank in the Asia-Pacific region, committed to providing quality products and excellent service. To achieve this mission, the Bank has adopted the following business strategies:

- Strengthen its domestic market positions in the personal financial services and commercial banking segments and grow these businesses in regional markets;
- Strengthen fee-based activities;
- Expand regionally focusing on ASEAN & Greater China;
- Actively pursue organic growth as well as M&A opportunities in the region;
- Build a customer-centric and change-oriented culture within the organisation; and
- Leverage on leading edge technology.

## CREDIT RATINGS

	Long-Term	Outlook
Moody's Investors Service	Aa1	Negative
Standard & Poor's	A+	Stable
Fitch Ratings	AA-	Stable

## FINANCIAL OVERVIEW

S\$ million	2005	2006 <sup>1</sup>	2007	2008	2009
<b>Balance Sheet</b>					
Total Assets	145,073	161,312	174,950	182,941	185,578
Customer Loans (net of provisions)	67,142	76,875	92,669	99,840	99,201
Customer Deposits	85,503	95,552	106,967	118,171	121,502
<b>Key Indicators</b>					
Total Income	3,761	4,224	4,872	5,250	5,405
Net Profit After Tax <sup>2</sup>	1,709	1,882	2,109	1,937	1,902
Basic Earnings Per Ordinary Share (\$) <sup>3</sup>	1.11	1.20	1.36	1.25	1.19
Return On Average Shareholders' Equity (%) <sup>3</sup>	12.4	12.3	12.6	12.2	11.9
Return On Average Total Assets (%)	1.25	1.21	1.24	1.07	1.06
Net Dividend Per Ordinary Share (cents) <sup>4</sup>	70.8	81.2	73.7	60.0	60.0
<b>Capital Adequacy</b>					
Tier 1 Capital Adequacy Ratio (%)	11.0	11.0	10.0	10.9	14.0
Total Capital Adequacy Ratio (%)	16.1	16.3	14.5	15.3	19.0

Notes: 1 Excludes one-time income/gain, comprising special dividend from Overseas Union Enterprise Limited ("OUE") and gain from divestment of OUE and Hotel Negara Limited.

2 Refer to profit attributable to equity holders of the Bank.

3 Calculated based on profit attributable to equity holders of the Bank net of preference share dividends.

4 2005: Includes special dividend of 22.8 cents in specie of shares in United Overseas Land Limited. 2006: Includes special dividend of 24.2 cents. 2007: Includes special dividend of 12.3 cents.

## 10-YEAR CORPORATE MILESTONES

<b>2001</b>	<ul style="list-style-type: none"> <li>• UOB acquired 100% shareholding in Overseas Union Bank Limited (OUB).</li> </ul>
<b>2002</b>	<ul style="list-style-type: none"> <li>• UOB acquired 100% shareholding of ICB.</li> </ul>
<b>2004</b>	<ul style="list-style-type: none"> <li>• UOB acquired a 23% interest in PT Bank Buana Indonesia Tbk, making it an associate of UOB.</li> <li>• UOB acquired a 97% interest in Bank of Asia Public Company Limited, Thailand.</li> </ul>
<b>2005</b>	<ul style="list-style-type: none"> <li>• UOB increased its shareholding in PT Bank Buana from 23% to a controlling stake of 53% in October 2005, followed by a further increase to 61.1% as at end of 2005 after a mandatory tender offer.</li> <li>• UOB completed the integration of its two Thai banking subsidiaries, Bank of Asia and UOB Radanasin Bank, and established United Overseas Bank (Thai).</li> <li>• UOB converted its subsidiary, United Overseas Bank Philippines, into a thrift bank.</li> </ul>
<b>2007</b>	<ul style="list-style-type: none"> <li>• PT Bank Buana Indonesia Tbk renamed PT Bank UOB Buana Tbk (UOB Buana).</li> <li>• Mr Wee Ee Cheong succeeded Mr Wee Cho Yaw, as CEO of the UOB Group. Mr Wee Cho Yaw remains Group Chairman.</li> <li>• UOB received approval from the China Banking Regulatory Commission to incorporate United Overseas Bank (China).</li> <li>• In Vietnam, UOB completed the acquisition of a 10% equity stake in The Southern Commercial Joint Stock Bank.</li> </ul>
<b>2008</b>	<ul style="list-style-type: none"> <li>• United Overseas Bank (China) commenced business in January 2008.</li> <li>• In China, UOB acquired a 15% stake in Evergrowing Bank Co., Ltd.</li> <li>• In Vietnam, UOB increased its interest in The Southern Commercial Joint Stock Bank from 10% to 15%.</li> <li>• UOB increased its stake in UOB Buana to almost 99% and de-listed it.</li> </ul>
<b>2009</b>	<ul style="list-style-type: none"> <li>• UOB Mumbai Branch, UOB's maiden branch in India, commenced business on 29 December 2009.</li> </ul>

## RECENT AWARDS &amp; ACCOLADES

- 2009**
- **IR Magazine South East Asia Awards:** Best Investment Meetings/One-On-Ones
  - **Asiamoney Awards:** Best Domestic Bank in Singapore
  - **Global Finance: Best Developed Market Banks:** Best Bank in Singapore
  - **Corporate Governance Asia: 5<sup>th</sup> Corporate Governance Asia Recognition Awards:** The Best of Asia
  - **Asian Banking and Finance Retail Banking Awards:** Best SME Bank in Asia Pacific
  - **The Asian Banker:** QFC-Asian Banker Achievement Award for Risk Management  
Excellence in Credit Card Management in Asia
  - **The Edge-Lipper Singapore Fund Awards:** Best Overall Fund Group

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