

UOB Structured Deposit – Lite Deposit Series (1)

Return Tracker

Indicative Performance, 28 February 2012 **

Company	Bloomberg Code	Initial Price as at 23-Nov-2009	Closing Price as at 28-Feb-2012	Performance** = Closing Price as at 28-Feb-2012 / Initial Price	Closing Price as at 28-Feb-2012 ≥ 125% of Initial Price**?
CapitaLand Limited	CAPL SP Equity	4.15	3.08	74.2169%	No
DBS Group Holdings Limited	DBS SP Equity	15.18	14.17	93.3465%	No
Keppel Corporation Limited ¹	KEP SP Equity	7.3802	10.99	148.9120%	Yes
Oversea-Chinese Banking Corporation Limited	OCBC SP Equity	8.68	8.98	103.4562%	No
Singapore Telecommunications Limited ²	ST SP Equity	2.8393	3.13	110.2384%	No

* Bloomberg ticker is for reference only.

Indicative Performance as at 28 February 2012 **

Number of Shares that close at or above 125% of Initial Price on 28 February 2012 ** = 1

$$\begin{aligned} \text{Indicative Maturity Bonus Interest Rate} &= \text{Max}(0.38\%, 3.5\% \times 1 / 5) \\ &= 0.70\% \text{ **} \end{aligned}$$

** Indicative only since the actual Maturity Bonus Interest Rate will depend on the actual Closing Prices of the Shares on the Final Observation Date (16 October 2012).

Total interest of 2.16% was paid to-date.

- Guaranteed Interest of 1.08% was paid on 23 November 2010.
- Guaranteed Interest of 1.08% was paid on 23 November 2011.

Notice of Corporate Action**¹ Keppel Corporation Limited (KEP SP)**

- a) Corporate Action : Spin-off
Ex-date : 18 June 2010
Effective Date : 29 June 2010

Additional Details:

Existing shareholder will receive 1 new share of K-Green Trust (KGT SP) for every 5 shares of Keppel Corporation Ltd (KEP SP) held.

Closing Price of KEP SP on 17 June 10, prior to Ex-date = SGD 8.80

Opening Price of KGT SP on 29 June 10 = SGD 1.17

$$\begin{aligned}\text{Adjustment Factor} &= \frac{(5 \times \text{Closing price of KEP SP} - 1 \times \text{Opening Price of KGT SP})}{(5 \times \text{Closing price of KEP SP})} \\ &= \frac{(5 \times \text{SGD } 8.80) - (1 \times \text{SGD } 1.17)}{(5 \times \text{SGD } 8.80)} \\ &= 0.973409\end{aligned}$$

Original Initial Reference Price : SGD 8.34
Adjusted Initial Reference Price : SGD 8.34 x 0.973409 = SGD 8.1182

- b) Corporate Action : Bonus issue of 10%
Effective Date : 26 April 2011

Additional Details:

Existing shareholders will receive 1 bonus share for every 10 shares of Keppel Corporation Limited (KEP SP) held.

$$\begin{aligned}\text{Adjustment Factor} &= \frac{10}{10+11} \\ &= \frac{10}{21} \\ &= 0.909091\end{aligned}$$

Original Initial Reference Price : SGD 8.1182
Adjusted Initial Reference Price : SGD 8.1182 x 0.909091 = SGD 7.3802

² **Singapore Telecommunications Limited (ST SP)**

Corporate Action : Special Dividend
Effective Date : 5 Aug 11

Additional Details:

Existing shareholder will receive Special Dividend of SGD 0.1 and Ordinary Dividend of SGD 0.09 for every share of Singapore Telecommunications Limited (ST SP) held.

$$\begin{aligned}\text{Adjustment Factor} &= \frac{(\text{Closing price of ST SP as at 4 Aug 11} - \text{Ordinary Dividend} - \text{Special Dividend})}{(\text{Closing price of ST SP as at 4 Aug 11} - \text{Ordinary Dividend})} \\ &= \frac{\text{SGD } 3.32 - \text{SGD } 0.09 - \text{SGD } 0.1}{\text{SGD } 3.32 - \text{SGD } 0.09} \\ &= 0.969040\end{aligned}$$

Original Initial Reference Price : SGD 2.93

Adjusted Initial Reference Price : SGD 2.93 x 0.969040 = SGD 2.8393