

UOB Structured Deposit – 5Star (Corporate) Deposit (SGD)

Return Tracker

Performance as at Valuation Date(18), 6 January 2012

Share	Bloomberg Code	Initial Price (6 July 2007)	Barrier (92% of Initial Price)	Autocall (103% of Initial Price)	Valuation Date(18), 6 Jan 2012	Performance	Above Barrier?	Above Autocall?
Genting International Plc ¹	GENS SP Equity	0.7879	0.7248	0.8115	1.565	198.63%	Yes	Yes
Singapore Exchange Ltd	SGX SP Equity	10.10	9.2920	10.4030	6.14	60.79%	No	No
Singapore Telecommunications ⁴	ST SP Equity	3.2947	3.0311	3.3935	3.14	95.30%	Yes	No
Singapore Airlines Ltd ²	SIA SP Equity	15.2663	14.0450	15.7243	10.31	67.53%	No	No
Capitaland Ltd ³	CAPL SP Equity	6.4442	5.9287	6.6375	2.28	35.38%	No	No

Since not all stocks closed above their Autocall Levels, no Trigger Event has occurred. Also since not all stocks closed above their Barrier Levels, there is no Variable Interest payout for Valuation Date(18).

Total interest of 1.75% was paid to-date (guaranteed interest of 1.75% paid on 16 October 2007)

Performance as at Valuation Date(17), 6 October 2011

Share	Bloomberg Code	Initial Price (6 July 2007)	Barrier (92% of Initial Price)	Autocall (103% of Initial Price)	Valuation Date(17), 6 Oct 2011	Performance	Above Barrier?	Above Autocall?
Genting International Plc ¹	GENS SP Equity	0.7879	0.7248	0.8115	1.480	187.85%	Yes	Yes
Singapore Exchange Ltd	SGX SP Equity	10.10	9.2920	10.4030	6.18	61.19%	No	No
Singapore Telecommunications ⁴	ST SP Equity	3.2947	3.0311	3.3935	3.19	96.82%	Yes	No
Singapore Airlines Ltd ²	SIA SP Equity	15.2663	14.0450	15.7243	11.30	74.02%	No	No
Capitaland Ltd ³	CAPL SP Equity	6.4442	5.9287	6.6375	2.43	37.71%	No	No

Since not all stocks closed above their Autocall Levels, no Trigger Event has occurred. Also since not all stocks closed above their Barrier Levels, there is no Variable Interest payout for Valuation Date(17).

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Performance as at Valuation Date(16), 6 July 2011

Share	Bloomberg Code	Initial Price (6 July 2007)	Barrier (92% of Initial Price)	Autocall (103% of Initial Price)	Valuation Date(16), 6 July 2011	Performance	Above Barrier?	Above Autocall?
Genting International Plc ¹	GENS SP Equity	0.7879	0.7248	0.8115	1.895	240.53%	Yes	Yes
Singapore Exchange Ltd	SGX SP Equity	10.10	9.2920	10.4030	7.62	75.45%	No	No
Singapore Telecommunications	ST SP Equity	3.40	3.1280	3.5020	3.16	92.94%	Yes	No
Singapore Airlines Ltd ²	SIA SP Equity	16.1972	14.9015	16.6832	14.17	87.48%	No	No
Capitaland Ltd ³	CAPL SP Equity	6.4442	5.9287	6.6375	2.90	45.00%	No	No

Since not all stocks closed above their Autocall Levels, no Trigger Event has occurred. Also since not all stocks closed above their Barrier Levels, there is no Variable Interest payout for Valuation Date(16).

Performance as at Valuation Date(15), 6 April 2011

Share	Bloomberg Code	Initial Price (6 July 2007)	Barrier (92% of Initial Price)	Autocall (103% of Initial Price)	Valuation Date(15), 6 Apr 2011	Performance	Above Barrier?	Above Autocall?
Genting International Plc ¹	GENS SP Equity	0.7879	0.7248	0.8115	2.12	269.08%	Yes	Yes
Singapore Exchange Ltd	SGX SP Equity	10.10	9.2920	10.4030	8.32	82.38%	No	No
Singapore Telecommunications	ST SP Equity	3.40	3.1280	3.5020	3.07	90.29%	No	No
Singapore Airlines Ltd ²	SIA SP Equity	16.1972	14.9015	16.6832	13.66	84.34%	No	No
Capitaland Ltd ³	CAPL SP Equity	6.4442	5.9287	6.6375	3.44	53.38%	No	No

Since not all stocks closed above their Autocall Levels, no Trigger Event has occurred. Also since not all stocks closed above their Barrier Levels, there is no Variable Interest payout for Valuation Date(15).

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Performance as at Valuation Date(14), 6 January 2011

Share	Bloomberg Code	Initial Price (6 July 2007)	Barrier (92% of Initial Price)	Autocall (103% of Initial Price)	Valuation Date(14), 6 January 2011	Performance	Above Barrier?	Above Autocall?
Genting International Plc ¹	GENS SP Equity	0.7879	0.7248	0.8115	2.22	281.78%	Yes	Yes
Singapore Exchange Ltd	SGX SP Equity	10.10	9.2920	10.4030	8.44	83.56%	No	No
Singapore Telecommunications	ST SP Equity	3.40	3.1280	3.5020	3.08	90.59%	No	No
Singapore Airlines Ltd ²	SIA SP Equity	16.1972	14.9015	16.6832	15.24	94.09%	Yes	No
Capitaland Ltd ³	CAPL SP Equity	6.4442	5.9287	6.6375	3.90	60.52%	No	No

Since not all stocks closed above their Autocall Levels, no Trigger Event has occurred. Also since not all stocks closed above their Barrier Levels, there is no Variable Interest payout for Valuation Date(14).

Performance as at Valuation Date(13), 6 October 2010

Share	Bloomberg Code	Initial Price (6 July 2007)	Barrier (92% of Initial Price)	Autocall (103% of Initial Price)	Valuation Date(13), 6 Oct 2010	Performance	Above Barrier?	Above Autocall?
Genting International Plc ¹	GENS SP Equity	0.7879	0.7248	0.8115	2.08	264.01%	Yes	Yes
Singapore Exchange Ltd	SGX SP Equity	10.10	9.2920	10.4030	9.48	93.86%	Yes	No
Singapore Telecommunications	ST SP Equity	3.40	3.1280	3.5020	3.10	91.18%	No	No
Singapore Airlines Ltd ²	SIA SP Equity	16.1972	14.9015	16.6832	16.50	101.87%	Yes	No
Capitaland Ltd ³	CAPL SP Equity	6.4442	5.9287	6.6375	4.22	65.49%	No	No

Since not all stocks closed above their Autocall Levels, no Trigger Event has occurred. Also since not all stocks closed above their Barrier Levels, there is no Variable Interest payout for Valuation Date(13).

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Performance as at Valuation Date(12), 6 July 2010

Share	Bloomberg Code	Initial Price (6 July 2007)	Barrier (92% of Initial Price)	Autocall (103% of Initial Price)	Valuation Date(12), 6 Jul 2010	Performance	Above Barrier?	Above Autocall?
Genting International Plc ¹	GENS SP Equity	0.7879	0.7248	0.8115	1.17	148.50%	Yes	Yes
Singapore Exchange Ltd	SGX SP Equity	10.10	9.2920	10.4030	7.41	73.37%	No	No
Singapore Telecommunications	ST SP Equity	3.40	3.1280	3.5020	3.07	90.29%	No	No
Singapore Airlines Ltd ²	SIA SP Equity	16.1972	14.9015	16.6832	14.48	89.40%	No	No
Capitaland Ltd ³	CAPL SP Equity	6.4442	5.9287	6.6375	3.63	56.33%	No	No

Since not all stocks closed above their Autocall Levels, no Trigger Event has occurred. Also since not all stocks closed above their Barrier Levels, there is no Variable Interest payout for Valuation Date(12).

Performance as at Valuation Date(11), 6 April 2010

Share	Bloomberg Code	Initial Price (6 July 2007)	Barrier (92% of Initial Price)	Autocall (103% of Initial Price)	Valuation Date(11), 6 Apr 2010	Performance	Above Barrier?	Above Autocall?
Genting International Plc ¹	GENS SP Equity	0.7879	0.7248	0.8115	0.92	116.14%	Yes	Yes
Singapore Exchange Ltd	SGX SP Equity	10.10	9.2920	10.4030	7.88	78.02%	No	No
Singapore Telecommunications	ST SP Equity	3.40	3.1280	3.5020	3.21	94.41%	Yes	No
Singapore Airlines Ltd ²	SIA SP Equity	16.1972	14.9015	16.6832	15.58	96.19%	Yes	No
Capitaland Ltd ³	CAPL SP Equity	6.4442	5.9287	6.6375	4.05	62.85%	No	No

Since not all stocks closed above their Autocall Levels, no Trigger Event has occurred. Also since not all stocks closed above their Barrier Levels, there is no Variable Interest payout for Valuation Date(11).

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Performance as at Valuation Date(10), 6 January 2010

Share	Bloomberg Code	Initial Price (6 July 2007)	Barrier (92% of Initial Price)	Autocall (103% of Initial Price)	Valuation Date(10), 6 Jan 2010	Performance	Above Barrier?	Above Autocall?
Genting International Plc ¹	GENS SP Equity	0.7879	0.7248	0.8115	1.27	161.20%	Yes	Yes
Singapore Exchange Ltd	SGX SP Equity	10.10	9.2920	10.4030	8.34	82.57%	No	No
Singapore Telecommunications	ST SP Equity	3.40	3.1280	3.5020	3.10	91.18%	No	No
Singapore Airlines Ltd ²	SIA SP Equity	16.1972	14.9015	16.6832	14.76	91.13%	No	No
Capitaland Ltd ³	CAPL SP Equity	6.4442	5.9287	6.6375	4.26	66.11%	No	No

Since not all stocks closed above their Autocall Levels, no Trigger Event has occurred. Also since not all stocks closed above their Barrier Levels, there is no Variable Interest payout for Valuation Date(10).

Performance as at Valuation Date(9), 6 October 2009

Share	Bloomberg Code	Initial Price (6 July 2007)	Barrier (92% of Initial Price)	Autocall (103% of Initial Price)	Valuation Date(9), 6 Oct 2009	Performance	Above Barrier?	Above Autocall?
Genting International Plc ¹	GENS SP Equity	0.7879	0.7248	0.8115	1.06	134.54%	Yes	Yes
Singapore Exchange Ltd	SGX SP Equity	10.10	9.292	10.403	8.35	82.67%	No	No
Singapore Telecommunications	ST SP Equity	3.40	3.128	3.502	3.12	91.76%	No	No
Singapore Airlines Ltd ²	SIA SP Equity	16.1972	14.9015	16.6832	13.24	81.74%	No	No
Capitaland Ltd ³	CAPL SP Equity	6.4442	5.9287	6.6375	3.75	58.19%	No	No

Since not all stocks closed above their Autocall Levels, no Trigger Event has occurred. Also since not all stocks closed above their Barrier Levels, there is no Variable Interest payout for Valuation Date(9).

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Performance as at Valuation Date(8), 7 July 2009

Share	Bloomberg Code	Initial Price (6 July 2007)	Barrier (92% of Initial Price)	Autocall (103% of Initial Price)	Valuation Date(8), 7 Jul 2009	Performance	Above Barrier?	Above Autocall?
Genting International Plc ¹	GENS SP Equity	0.8234	0.7575	0.8481	0.68	81.98%	No	No
Singapore Exchange Ltd	SGX SP Equity	10.10	9.292	10.403	7.11	70.00%	No	No
Singapore Telecommunications	ST SP Equity	3.40	3.128	3.502	2.92	87.94%	No	No
Singapore Airlines Ltd ²	SIA SP Equity	18.5239	17.0420	19.0796	12.68	69.77%	No	No
Capitaland Ltd ³	CAPL SP Equity	6.4442	5.9287	6.6375	3.54	54.93%	No	No

Since not all stocks closed above their Autocall Levels, no Trigger Event has occurred. Also since not all stocks closed above their Barrier Levels, there is no Variable Interest payout for Valuation Date(8).

Performance as at Valuation Date(7), 6 April 2009

Share	Bloomberg Code	Initial Price (6 July 2007)	Barrier (92% of Initial Price)	Autocall (103% of Initial Price)	Valuation Date(7), 6 Apr 2009	Performance	Above Barrier?	Above Autocall?
Genting International Plc ¹	GIL SP Equity	0.8234	0.75753	0.8481	0.58	69.83%	No	No
Singapore Exchange Ltd	SGX SP Equity	10.10	9.292	10.403	5.95	58.91%	No	No
Singapore Telecommunications	ST SP Equity	3.40	3.128	3.502	2.46	72.35%	No	No
Singapore Airlines Ltd ²	SIA SP Equity	18.5239	17.0420	19.0796	11.00	59.38%	No	No
Capitaland Ltd ³	CAPL SP Equity	6.4775	5.9593	6.6719	2.81	43.38%	No	No

Since not all stocks closed above their Autocall Levels, no Trigger Event has occurred. Also since not all stocks closed above their Barrier Levels, there is no Variable Interest payout for Valuation Date(7).

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Performance as at Valuation Date(6), 6 January 2009

Share	Bloomberg Code	Initial Price (6 July 2007)	Barrier (92% of Initial Price)	Autocall (103% of Initial Price)	Valuation Date(6), 6Jan 2009	Performance	Above Barrier?	Above Autocall?
Genting International Plc ¹	GIL SP Equity	0.8234	0.75760	0.8481	0.48	57.68%	No	No
Singapore Exchange Ltd	SGX SP Equity	10.10	9.292	10.403	5.70	56.44%	No	No
Singapore Telecommunications	ST SP Equity	3.40	3.128	3.502	2.60	76.47%	No	No
Singapore Airlines Ltd ²	SIA SP Equity	18.5239	17.0420	19.0796	11.62	62.73%	No	No
Capitaland Ltd ³	CAPL SP Equity	7.8197	7.1942	8.0543	3.40	43.48%	No	No

Since not all stocks closed above their Autocall Levels, no Trigger Event has occurred. Also since not all stocks closed above their Barrier Levels, there is no Variable Interest payout for Valuation Date(6).

Performance as at Valuation Date(5), 6 October 2008

Share	Bloomberg Code	Initial Price (6 July 2007)	Barrier (92% of Initial Price)	Autocall (103% of Initial Price)	Valuation Date(5), 6 Oct 2008	Performance	Above Barrier?	Above Autocall?
Genting International Plc ¹	GIL SP Equity	0.8234	0.75760	0.8481	0.425	51.61%	No	No
Singapore Exchange Ltd	SGX SP Equity	10.10	9.292	10.403	5.95	58.91%	No	No
Singapore Telecommunications	ST SP Equity	3.40	3.128	3.502	3.04	89.41%	No	No
Singapore Airlines Ltd ²	SIA SP Equity	18.5239	17.0420	19.0796	13.50	72.88%	No	No
Capitaland Ltd ³	CAPL SP Equity	7.8197	7.1942	8.0543	2.74	35.04%	No	No

Since not all stocks closed above their Autocall Levels, no Trigger Event has occurred. Also since not all stocks closed above their Barrier Levels, there is no Variable Interest payout for Valuation Date(5).

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Performance as at Valuation Date(4), 7 July 2008

Share	Bloomberg Code	Initial Price (6 July 2007)	Barrier (92% of Initial Price)	Autocall (103% of Initial Price)	Valuation Date(4), 7 Jul 2008	Performance	Above Barrier?	Above Autocall?
Genting International Plc ¹	GIL SP Equity	0.8234	0.7576	0.8481	0.575	69.83%	No	No
Singapore Exchange Ltd	SGX SP Equity	10.10	9.2920	10.4030	6.81	67.43%	No	No
Singapore Telecommunications	ST SP Equity	3.40	3.1280	3.5020	3.52	103.53%	Yes	Yes
Singapore Airlines Ltd ²	SIA SP Equity	18.5239	17.0420	19.0796	14.42	77.85%	No	No
Capitaland Ltd ³	CAPL SP Equity	7.8197	7.1942	8.0543	5.88	75.19%	No	No

Since not all stocks closed above their Autocall Levels, no Trigger Event has occurred. Also since not all stocks closed above their Barrier Levels, there is no Variable Interest payout for Valuation Date(4).

Performance as at Valuation Date(3), 7 April 2008

Share	Bloomberg Code	Initial Price (6 July 2007)	Barrier (92% of Initial Price)	Autocall (103% of Initial Price)	Valuation Date(3), 7 Apr 2008	Performance	Above Barrier?	Above Autocall?
Genting International Plc ¹	GIL SP Equity	0.8234	0.7576	0.8481	0.615	74.69%	No	No
Singapore Exchange Ltd	SGX SP Equity	10.10	9.2920	10.4030	9.00	89.11%	No	No
Singapore Telecommunications	ST SP Equity	3.40	3.1280	3.5020	3.98	117.06%	Yes	Yes
Singapore Airlines Ltd ²	SIA SP Equity	18.5239	17.0420	19.0796	16.34	88.21%	No	No
Capitaland Ltd	CAPL SP Equity	7.90	7.2680	8.1370	7.00	88.61%	No	No

Since not all stocks closed above their Autocall Levels, no Trigger Event has occurred. Also since not all stocks closed above their Barrier Levels, there is no Variable Interest payout for Valuation Date(3).

UOB Structured Deposit – 5Star (Corporate) Deposit (SGD)

Return Tracker

Performance as at Valuation Date(2), 7 January 2008

Share	Bloomberg Code	Initial Price (6 July 2007)	Barrier (92% of Initial Price)	Autocall (103% of Initial Price)	Valuation Date(2), 7 Jan 2008	Performance	Above Barrier?	Above Autocall?
Genting International Plc ¹	GIL SP Equity	0.8234	0.7576	0.8481	0.675	81.97%	No	No
Singapore Exchange Ltd	SGX SP Equity	10.10	9.2920	10.4030	12.30	121.78%	Yes	Yes
Singapore Telecommunications	ST SP Equity	3.40	3.1280	3.5020	3.76	110.59%	Yes	Yes
Singapore Airlines Ltd ²	SIA SP Equity	18.5239	17.0420	19.0796	16.52	89.18%	No	No
Capitaland Ltd	CAPL SP Equity	7.90	7.2680	8.1370	5.92 [^]	74.94%	No	No

Since not all stocks closed above their Autocall Levels, no Trigger Event has occurred. Also since not all stocks closed above their Barrier Levels, there is no Variable Interest payout for Valuation Date(2).

[^]Capitaland Ltd trading halt on 7 January 2008. Last trading price recorded on 8 January 2008 at SGD 5.92.

Performance as at Valuation Date(1), 8 October 2007

Share	Bloomberg Code	Initial Price (6 July 2007)	Barrier (92% of Initial Price)	Autocall (103% of Initial Price)	Valuation Date(1), 8 Oct 2007	Performance	Above Barrier?	Above Autocall?
Genting International Plc ¹	GIL SP Equity	0.8234	0.7576	0.8481	0.705	85.62%	No	No
Singapore Exchange Ltd	SGX SP Equity	10.10	9.2920	10.4030	16.40	162.38%	Yes	Yes
Singapore Telecommunications	ST SP Equity	3.40	3.1280	3.5020	3.98	117.06%	Yes	Yes
Singapore Airlines Ltd ²	SIA SP Equity	18.5239	17.0420	19.0796	19.90	107.43%	Yes	Yes
Capitaland Ltd	CAPL SP Equity	7.90	7.2680	8.1370	8.30	105.06%	Yes	Yes

Since not all stocks close above the Autocall Level, no Trigger Event has occurred.

Notice of Corporate Action Adjustments

¹ *Genting International Plc (GENS SP)*

a) Corporate Action: 3-for-5 Rights Entitlement
Existing shareholders are entitled to buy 3 shares of Genting International Plc at a subscription price of SGD 0.60 per share for every 5 shares of Genting International Plc held

Effective Date: 15 August 2007

Adjustment Factor: $\frac{3 \times \text{Subscription Price} + 5 \times \text{Closing Price of GIL on 14 Aug 2007}}{8 \times \text{Closing Price of GIL on 14 Aug 2007}}$

$$\frac{3 \times 0.60 + 5 \times 0.88}{8 \times 0.88} = 0.880682$$

Original Initial Price: SGD 0.8750

Adjusted Initial Price: SGD 0.93500 x 0.880682 = SGD 0.8234

Share	Bloomberg Code	Initial Price (6 July 2007)	Barrier (92% of Initial Price)	Autocall (103% of Initial Price)
Genting International Plc ¹	GIL SP Equity	0.8234	0.7576	0.8481

b) Corporate Action: Change of Company Name and Bloomberg Ticker
Change of Company Name from Genting International Plc (Bloomberg ticker: GIL SP) to Genting Singapore Plc (Bloomberg ticker: GTGS SP)

Effective Date: 4 May 2009

¹ **Genting International Plc (GENS SP)**

c) Corporate Action: Change of Bloomberg Ticker
Change of Company Name from Bloomberg ticker GTGS SP to GENS SP

Effective Date: 26 June 2009

d) Corporate Action: 1-for-5 Rights Entitlement
Existing shareholders are entitled to buy 1 share of GENS SP at a Subscription Price of SGD 0.80 for every 5 shares of GENS SP held

Effective Date: 18 September 2009

Adjustment Factor:
$$\frac{1 \times \text{Subscription Price} + (5 \times \text{Closing Price of GENS SP on 17Sep09})}{6 \times \text{Closing Price of GENS SP on 17Sep09}}$$

$$\frac{1 \times 0.80 + (5 \times 1.08)}{6 \times 1.08} = 0.95679$$

Original Initial Price: SGD 0.8234

Adjusted Initial Price: SGD 0.8234 x 0.95679 = SGD 0.7879

Share	Bloomberg Code	Initial Price (9 July 2007)	Barrier Level (92% of Initial Price)	Autocall (103% of Initial Price)
Genting International Plc ¹	GENS SP Equity	0.7879	0.7248	0.8115

² **Singapore Airlines Ltd (SIA SP)**

- a) Corporate Action: Capital Reduction: Pursuant to the capital reduction, 1 share will be cancelled for every 15 shares held. Shareholders will receive S\$18.46 for each cancelled share

Effective Date: 5 September 2007

Adjustment factor: $\frac{(\text{Closing Price on 4Sep07} \times 15 - 18.46) / 14}{\text{Closing Price on 4Sep07}} = \frac{(18.8 \times 15 - 18.46) / 14}{18.8} = 1.001292$

Original Initial Price: SGD 19.00

Adjusted Initial Price: (SGD 19.00 – SGD 0.50) x 1.001292 = SGD 18.5239

Share	Bloomberg Code	Initial Price (6 July 2007)	Barrier (92% of Initial Price)	Autocall (103% of Initial Price)
Singapore Airlines Ltd ²	SIA SP Equity	18.5239	17.0420	19.0796

² **Singapore Airlines Ltd (SIA SP)**

b) Corporate Action: Spin off

Details: Existing shareholders will receive 73 shares of Singapore Airport Services Terminal Ltd (SATS SP) for every 100 shares of SIA SP held.

Effective Date: 13 August 2009

Adjustment Factor Calculation:

Share Value prior to corporate action (Closing Price on 12 August 2009): SGD 13.80

Closing price of SATS SP on 12 August 2009: SGD 2.34

Dividend on 13 August 2009: SGD 0.20

$$\text{Adjustment Factor: } \frac{[(13.80 - 0.20) \times 100 - (73 \times 2.34)]}{[100 \times (13.80 - 0.20)]} = \frac{1189.18}{1360} = 0.874397$$

Original Initial Price: SGD 18.5239

Adjusted Initial Price: SGD 18.5239 x 0.874397 = SGD16.1972

Share	Bloomberg Code	Initial Price (6 July 2007)	Barrier (92% of Initial Price)	Autocall (103% of Initial Price)
Singapore Airlines Ltd ²	SIA SP Equity	16.1972	14.9015	16.6832

² **Singapore Airlines Ltd (SIA SP)**

c) Corporate Action: Special Dividend and Ordinary Dividend

Details: Existing shareholders will receive SGD 0.800 special dividend and SGD 0.400 ordinary dividend for every SIA SP share held.

Effective Date: 2 August 2011

Adjustment Factor: $\frac{14.32 - 0.800 - 0.400}{14.32 - 0.400} = 0.942529$

Original Initial Price: SGD 16.1972

Adjusted Initial Price: SGD 16.1972 x 0.942529 = SGD 15.2663

Share	Bloomberg Code	Initial Price (6 July 2007)	Barrier (92% of Initial Price)	Autocall (103% of Initial Price)
Singapore Airlines Ltd ²	SIA SP Equity	15.2663	14.0450	15.7243

³ **Capitaland Limited (CAPL SP)**

a) Corporate Action: Special Dividend and Ordinary Dividend

Effective Date: 7 May 2008

Adjustment Factor:
$$\frac{\text{Closing Price on 6 May 2008} - \text{Ordinary Dividend} - \text{Special Dividend}}{\text{Closing Price on 6 May 2008} - \text{Ordinary Dividend}}$$

$$\frac{6.97 - 0.08 - 0.07}{6.97 - 0.08} = 0.989840$$

Original Initial Price: SGD 7.90

Adjusted Initial Price: SGD 7.90 x 0.989840 = SGD 7.8197

Share	Bloomberg Code	Initial Price (6 July 2007)	Barrier (92% of Initial Price)	Autocall (103% of Initial Price)
Capitaland Ltd ³	CAPL SP Equity	7.8197	7.1942	8.0543

³ **Capitaland Limited (CAPL SP)**

b) Corporate Action: 1-for-2 Rights Entitlement
Existing shareholders are entitled to buy 1 shares of Capitaland Ltd at a subscription price of SGD 1.30 for every 2 shares of Capitaland Ltd held

Effective Date: 19 February 2009

Adjustment Factor:
$$\frac{1 \times \text{Subscription Price} + 2 \times \text{Closing Price of CAPL on 18 Feb 2009}}{3 \times \text{Closing Price of CAPL on 18 Feb 2009}}$$

$$\frac{1 \times 1.30 + 2 \times 2.68}{3 \times 2.68} = 0.828358$$

Original Initial Price: SGD 7.8197

Adjusted Initial Price: SGD 7.8197 x 0.828358 = SGD 6.4775

Share	Bloomberg Code	Initial Price (6 Aug 2007)	Barrier (92% of Initial Price)	Autocall (103% of Initial Price)
Capitaland Ltd ³	CAPL SP Equity	6.4775	5.9593	6.6719

³ **Capitaland Limited (CAPL SP)**

c) Corporate Action: Special Dividend and Ordinary Dividend

Effective Date: 6 May 2009

Adjustment Factor:
$$\frac{\text{Closing Price on 5May2009} - \text{Ordinary Dividend} - \text{Special Dividend}}{\text{Closing Price on 5May2009} - \text{Ordinary Dividend}}$$

$$\frac{2.97 - 0.055 - 0.015}{2.97 - 0.055} = 0.994854$$

Original Initial Price: SGD 6.4775

Adjusted Initial Price: SGD 6.4775 x 0.994854 = SGD 6.4442

Share	Bloomberg Code	Initial Price (6 Aug 2007)	Barrier (92% of Initial Price)	Autocall (103% of Initial Price)
Capitaland Ltd ³	CAPL SP Equity	6.4442	5.9287	6.6375

⁴ **Singapore Telecommunications Limited (ST SP)**

Corporate Action: Special Dividend
Existing shareholders will receive SGD 0.100 of Special Dividend and SGD 0.090 of Ordinary Dividend for every share of ST SP held.

Effective Date: 5 August 2011

Adjustment Factor: $\frac{(3.32 - 0.090 - 0.100)}{(3.32 - 0.090)} = 0.96904$

Original Initial Price: SGD 3.40

Adjusted Initial Price: SGD 3.40 x 0.96904 = SGD 3.2947

Share	Bloomberg Code	Initial Price (6 Aug 2007)	Barrier (92% of Initial Price)	Autocall (103% of Initial Price)
Singapore Telecommunications Ltd ⁴	ST SP Equity	3.2947	3.0311	3.3935

No action is required from the depositors in respect of the above changes.