Singapore, 13 October 2010 – United Overseas Bank Limited (“UOB”) has today allotted and issued 11,593,407 new ordinary shares (“New Shares”) to eligible shareholders who had elected to participate in the scrip dividend scheme (the “Scheme”) in respect of the interim one-tier tax-exempt dividend of 20 cents per ordinary share (“Share”) for the financial year ending 31 December 2010 (the “FY10 Interim Dividend”). Entitlements to the FY10 Interim Dividend were based on Shares held by shareholders as at 5.00 p.m. on the Books Closure Date (27 August 2010).

The participation rate for the Scheme was 66.84% of shareholdings.

The New Shares will rank pari passu in all respects with the existing ordinary shares of UOB and are expected to be listed on 14 October 2010. Shareholders who did not participate in the Scheme will be paid the FY10 Interim Dividend in cash on 13 October 2010.

Following the allotment and issuance of the New Shares, the issued ordinary shares of UOB will increase by 0.76% to 1,542,385,740 Shares.

Mrs Vivien Chan
Company Secretary