



**UNITED OVERSEAS BANK LIMITED**

(Incorporated in the Republic of Singapore)

Company Registration No. 193500026Z

---

**DE-LISTING TENDER OFFER FOR UOB BUANA**

---

*Singapore, 18 June 2008* – United Overseas Bank Limited (“UOB”), through its wholly-owned subsidiary, UOB International Investment Private Limited (“UOBII”), currently holds approximately 61.1% of the total issued shares of PT Bank UOB Buana Tbk (“UOB Buana”).

UOBII has proposed and the boards of UOB Buana have agreed to propose that UOB Buana be de-listed from the Indonesia Stock Exchange and be converted from a public to a private company (“Transactions”). The Transactions are subject to the approval of UOB Buana’s independent shareholders and Indonesian regulatory authorities. If approved, UOBII will undertake a delisting tender offer for the remaining shares in UOB Buana not owned by it, in accordance with the prevailing rules, regulations and policy of Bapepam-LK and the Indonesia Stock Exchange.

Mrs Vivien Chan  
Company Secretary