



PT BANK BUANA INDONESIA Tbk.

KANTOR PUSAT

Jl. Gajah Mada No. 1A

Jakarta 10130

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PRESS RELEASE

Jakarta, 19 January 2007

WITH A NEW NAME AND SPIRIT, UOB BUANA IS READY TO IMPROVE SERVICE QUALITY TO ITS CUSTOMERS

Jakarta, 19 January 2007 – PT Bank Buana Indonesia Tbk (Company) is pleased to announce that its shareholders have agreed to rename the Company, UOB Buana. The approval was given at an Extraordinary Shareholders General Meeting (RUPSLB) held today at the Four Seasons Hotel, Jakarta. In accordance with the prevailing regulation, the new name will be effective upon approval from the relevant authoritative agency.

Mr Jimmy Kurniawan Laihad, the Company's President Director, said, "The change in name will reinforce the Company's position in the Indonesian banking industry as United Overseas Bank Limited (UOB) is a well-known and trusted name in Asia." Mr Laihad added that he was convinced that the change will steer the Company in the right direction and improve readiness to face increasing competition.

Mr Wang Lian Khee, the Company's Vice President Director and appointed UOB representative in the Company said, "As the majority shareholder, UOB International Investment Private Limited (UOBII) will cooperate with PT Sari Dasa Karsa, the second largest shareholder, in raising the Company to new heights, particularly in the areas of human resources development, information technology and Product developments. We will also focus on expanding the Company's business, particularly in the areas of Consumer Banking and Corporate Banking, Large Commercial, Treasury, and grow its market share in Retail and Commercial Banking, which is the Company's flagship product since its inception in 1956."

With the support of shareholders and a well-managed human resource infrastructure, both Mr Laihad and Mr Wang are optimistic that the Company is ready to become a national bank by 2010, offering customers quality services and innovative banking products.

Bank Buana

Established in Jakarta in the year 1956, Bank Buana has an extensive network of 205 branch offices across 18 provinces in Indonesia, including Jawa, Bali, Sumatra Sulawesi and Kalimantan.



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With approximately 250,000 customers, Bank Buana's focus has been on Retail and Commercial Banking, and is continuously expanding its Consumer Banking and Large Commercial business. The Retail and Commercial Banking business brought Bank Buana through several Indonesian monetary crises.

Bank Buana has received good ratings from Fitch Ratings - AA+ (idn) for National Long Term with Stable Outlook and also from Pemeringkat Efek Indonesia (Pefindo) - Single A with Stable Outlook. Some of the accolades it has received include: one of the most outstanding banks in 2007 by Investor magazine in November 2006 and Golden Trophy Awards for "very good" performance by Info Bank magazine for 2000-2005.

As of 30 September 2006, Total Assets of Bank Buana reached IDR 16.84 trillion with Total Paid Capital of IDR1.66 trillion. CAR, including Credit Risk is 30.12% and CAR by Credit Risk and Market Risk is at 29.53%, much higher than the minimum of 8% which is required by Bank Indonesia. Financial ratios are good with ROA at 3.61%; ROE at 17.91%, LDR at 82.72% and NIM at 7.67%.

United Overseas Bank Limited (UOB)

UOB owns 100% of UOBII, the majority shareholder of Bank Buana.

Founded in 1935, UOB has charted steady growth over the years to establish itself as a leading bank in Singapore. It provides a wide range of financial services through its global network of over 500 offices in 18 countries and territories in Asia-Pacific, Western Europe and North America.

With its expanding regional presence, UOB has capitalised on its potential for synergies across countries, products and customers, providing its expanding regional customer base with value-added services and products.

UOB's total card base of 1.3 million firmly places it in the top position in credit and Visa debit cards in Singapore. UOB is the market leader in loans to small and medium-sized enterprises and a recognised leader in the personal loans business. Its fund management arm, UOB Asset Management, has the distinction of being Singapore's most awarded fund manager.



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UOB is rated among the world's top banks by Moody's Investors Service, receiving B for Bank Financial Strength, and Aa3 and Prime-1 for long-term and short-term deposits respectively.

As of 30 September 2006, UOB's Total Assets is SGD 132.279 million with Total Paid Capital and Equity at SGD 2.246 million and SGD13.231 million respectively.

For more information, please log on to www.uobgroup.com