

UOB Malaysia Consecutively Opens Five New Branches

*UOB further strengthens its Southeast Asian platform
with its latest branch openings*

Singapore, 13 November 2006 – United Overseas Bank (Malaysia) Bhd (“UOB Malaysia”) today kicks off *Celebration of UOB Malaysia Branch Network Expansion*, which marks the consecutive official opening of five new branches within a week. The branch network expansion is another significant milestone in UOB Malaysia’s history.

Between 13 and 17 November 2006, UOB Malaysia’s management is making its rounds to officially open four new branches in Kota Damansara, Kepong, Muar and Sibul, as well as one relocated branch at Jalan Sultan Ismail.

Speaking at the official opening of Kota Damansara Branch, Mr Chan Kok Seong, Director and Chief Executive Officer of UOB Malaysia enthused, “With 41 strategically-located branches nationwide, UOB remains the top foreign bank with the largest branch network in Malaysia. The opening of these new branches is a clear demonstration of our commitment to reaching out to our customers by adding value to their banking needs, and providing them with greater accessibility and convenience.”

With UOB Malaysia’s expanded presence, customers can expect greater convenience and accessibility to the bank’s products and services. Each branch is staffed with a team of experienced professionals who will add value to customers’ banking needs and experiences.

In addition, three of the new branches – Kota Damansara, Kepong and Jalan Sultan Ismail – are equipped with a spacious Privilege Banking Centre. Privilege Banking customers can thus enjoy the convenience and privacy of banking in a classy and comfortable environment.

Mr Francis Lee, Senior Executive Vice President in charge of Personal Financial Services and International businesses in United Overseas Bank Limited (“UOB”) said, “We are very proud of our operations in Malaysia. Our customers in Malaysia stand to benefit from banking with an institution with strong parentage. Singapore-based UOB has a 71-year history of bringing quality products and services to customers. With a well-established regional presence, the UOB Group sees potential for synergies across countries, products and customers. Our shared resources and network will allow us to more effectively serve our customers on a regional basis.”

Attractive Offers for Customers

To celebrate its branch network expansion, UOB Malaysia has attractive offers for both existing and new customers to reward them for their unwavering support.

(a) 13 November 2006 – 31 December 2006: Fixed Deposit (FD) Promotions*

Customers can enjoy:

- Special six-month FD rate of 3.58% p.a.* when they sign up for any UOB Malaysia’s products such as Savings Plus, i-Account, Easi-Cash, home loans, wealth management products and credit cards. This promotion is only available at UOB Malaysia branches nationwide.

- One-month FD rate of 3.28% p.a.* and three-month FD rate of 3.38% p.a.* at the five newly-opened UOB Malaysia branches. The minimum FD placement is RM50,000 and customers must open or maintain a savings/current account with the UOB Malaysia branch where the FD is placed.

(b) 13 November 2006 – 31 December 2007: MaxGain FDPPlus Promotion*

Customers who invest a minimum of RM5,000 in MaxGain and place the same amount in a FD can enjoy an additional 0.5% p.a.* on top of the published FD board rate. This additional rate applies to FD tenors of one, three, six, nine and 12 months, and for as long as the customer maintains his/her investment in MaxGain with UOB Malaysia within the promotional period. MaxGain is an investment-linked insurance plan that provides protection and maximises investment returns in one policy.

* *Terms and conditions apply. Please visit the participating UOB Malaysia branches for details.*

Creative Congratulatory Message Contest

From 13 November 2006 to 31 December 2006, UOB Malaysia is also running the *Creative Congratulatory Message* contest for customers to express their congratulatory wishes to UOB Malaysia on its new branch openings. The customer with the most creative congratulatory message stands to win the grand prize of RM10,000 cash. In addition, 20 consolation prizes – RM500 worth of petrol vouchers each – are up for grabs.

The details of the five branches are as follows:

Branch Name	Branch Contacts	Official Opening Date
Kota Damansara Branch	No. 48, Jalan PJU 5/8, Dataran Sunway, Kota Damansara, 47810 Petaling Jaya, Selangor Tel: 03-6140 9881 Fax: 03-6140 9771 With Privilege Banking Facilities	13 November 2006
Jalan Bakri, Muar Branch	No. 10, Jalan Pesta 1/1 Kg. Kenangan Tun Dr. Ismail (1), Jalan Bakri, 84000 Muar, Johor Tel: 06-9555 881 Fax: 06-9531 181	14 November 2006
Sibu Branch	No. 8, Lorong 7A Jalan Pahlawan Jaya Li Hua Commercial Centre (dekat Terminal Bas Jalan Pahlawan) 96000 Sibu, Sarawak Tel: 084-216 089 Fax: 084-217 089	15 November 2006
Jalan Sultan Ismail Branch	Unit 1-6, Ground Floor, President House Jalan Sultan Ismail, 50250 Kuala Lumpur Tel: 03-2142 8828 Fax: 03-2141 1212 With Privilege Banking Facilities	16 November 2006
Kepong Branch	No.82, Ground Floor, Jalan 3/62D Medan Putra Business Centre Sri Menjalara, Off Jalan Damansara 52200 Kuala Lumpur Tel: 03-6286 6888 Fax: 03-6275 3666 With Privilege Banking Facilities	17 November 2006

About United Overseas Bank (Malaysia) Bhd (Company Registration No. 271809K)

UOB Malaysia is a subsidiary of Singapore-based United Overseas Bank Limited and has had a presence in Malaysia since 1951. Today, UOB Malaysia has 41 branches throughout Malaysia, making it the foreign bank with the largest branch network in the country.

UOB Malaysia offers an extensive range of commercial and personal financial services through its branches as well as through its subsidiaries and associate companies: commercial lending, investment banking, treasury services, trade services, home loans, credit cards, wealth management, general insurance and life assurance.

For further information, please visit www.uob.com.my

About United Overseas Bank Limited

UOB is a leading bank in Singapore that provides a wide range of financial services through its global network of more than 500 offices in 18 countries and territories in Asia-Pacific, Western Europe and North America. It has banking subsidiaries in Singapore, Malaysia, Indonesia, Thailand and the Philippines.

UOB is focused on enhancing its leadership in the consumer market, and is today, the largest credit card-issuing bank in Singapore with a card base that has exceeded one million. UOB also has the largest base of merchants in Singapore, both for consumer and commercial credit card acceptance. There are currently more than 30 co-brand cards in its stable, covering the retail sector, service providers and non-profit organisations.

UOB is rated among the world's top banks by Moody's Investors Service, receiving B for Bank Financial Strength, and Aa3 and Prime-1 for long-term and short-term deposits respectively.

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