

NEWS RELEASE

United Overseas Bank Offers* the Highest* Fixed Deposit Interest Rates

12 April 2006, Singapore - From tomorrow, United Overseas Bank Limited (UOB) will offer* the highest* interest rates in town for its Singapore Dollar and Foreign Currency Fixed Deposits for a limited period only.

Individual customers enjoy a special rate of 3.228% p.a.* for UOB's 12-month Singapore Dollar Fixed Deposit, from a minimum deposit of S\$50,000 to a maximum deposit of S\$1,000,000. They have the option of using cash or funds from their CPF Ordinary Account for the Singapore Dollar Fixed Deposit. This promotional rate is higher than the 2.5% p.a. currently paid on CPF's Ordinary Accounts.

In addition, the three-month Foreign Currency Fixed Deposit* also offers incomparable* rates.

Currency	Rate for 3-month deposits*
NZD	7.18% p.a.
AUD	5.38% p.a.
USD	4.78% p.a.
GBP	4.38% p.a.

Said Mr Tay Han Chong, Head of Deposits, Investments and Insurance, "With the economy improving and companies doing well, individual customers should be receiving higher bonus payouts. Hence it's a good time to place spare cash or unutilised CPF Ordinary Account

balances into higher yielding Fixed Deposits.”

“In view of the encouraging responses to UOB’s previous Fixed Deposit promotions, UOB is pleased to increase our Fixed Deposit rates which will appeal to customers.”

*Based on published interest rates as at 6 April 2006.

* Promotional rates apply to individuals only and is for a minimum deposit of \$50,000 and up to a maximum of \$1,000,000 in the respective currency, held to maturity. Deposits must be made with new funds only (i.e. not transferred from existing UOB deposit accounts). We reserve the right to change the promotional rates without prior notice.

About United Overseas Bank

UOB is a leading bank in Singapore that provides a wide range of financial services through its global network of 503 branches, offices and subsidiaries in 18 countries and territories in Asia-Pacific, Western Europe and North America. It has banking subsidiaries in Singapore, Malaysia, Indonesia, Thailand and the Philippines.

UOB is focused on enhancing its leadership in the consumer market, and is today, the largest credit card-issuing bank in Singapore with a card base that has reached one million. The Bank also has the largest base of merchants in Singapore, both for consumer and commercial credit card acceptance. There are currently more than 20 co-brand cards in its stable, covering the retail sector, service providers and non-profit organisations.

For more information on UOB, visit www.uobgroup.com