

## **UOB Branch opens in Singapore Management University's city campus**

**The branch will offer opportunities for students to gain working experience**

**Singapore, 5 September 2005** – United Overseas Bank Limited has opened a new banking branch in Singapore Management University's city campus in the Bras Basah district. In addition to offering banking facilities, the branch will also work with SMU to provide opportunities for its students to gain part-time working experience, and benefit from recruitment talks and seminars for graduating students.

Officially opened on 5 September 2005, the branch will offer full banking services with an auto-lobby area, to provide more banking convenience for the public, particularly SMU students, faculty and staff.

The opening of this new branch builds on the close collaboration between UOB and SMU, who had jointly launched the UOB-SMU Entrepreneurship Alliance Fund in April 2005. The fund aims to help promising local enterprises by partially financing business projects undertaken by the SMU students, who will work on these projects under close supervision by SMU faculty.

Executive Vice President for Operations & Delivery Channels, Mr Bill Chua said, "We are pleased to be opening a new branch in the SMU campus, which is located in this new and vibrant part of the city. With its strategic location in an educational institution, it allows us to work closely with the university to offer opportunities for students to gain working experience with UOB. With this latest addition, UOB now has 60 branches in its local network, bringing more convenience and accessibility to our customers."

Apart from banking services and support, this branch will also offer products and services catering to students, faculty and staff, such as the UOB Campus Account, as well as privileges and benefits exclusive to the branch.

### **Opening Specials**

To celebrate the opening of this new branch, the following offerings will be available at the UOB branch located in SMU:

- 2.2% p.a. on 6-month Singapore Dollar Fixed Deposit\*
- S\$80 cash incentive when you open a UOB FlexiDeposit Account with a minimum initial deposit of S\$10,000\*\*
- S\$50 Si Chuan Dou Hua Vouchers will be given for Singapore Dollar Fixed Deposit placement of amount S\$20,000 or more.\*\*\*

\*Promotional rates are applicable to new 6-month S\$ Fixed Deposit placements between 5 September to 15 October 2005. Promotional rate of 2.2%p.a. applies to a minimum deposit of S\$100,000 to a maximum deposit of S\$1,000,000. Promotional rate of 2%p.a. applies to a minimum deposit of S\$50,000 to any amount under S\$100,000. Deposits must be made with fresh funds only. Interest rates are quoted as at 30 August 2005 and are subject to change without prior notice. Customers must open a UOB FlexiDeposit (savings) account with a deposit of at least S\$5,000 to qualify. Promotion is applicable to individuals only.

\*\* This offer is applicable to new UOB FlexiDeposit accounts opened with a minimum deposit of S\$10,000 from 5 Sep to 30 Sep 2005 only. For this promotion period, customers can make the initial deposit within one month of account opening to be eligible. Deposits must be in fresh funds i.e funds not transferred from any existing UOB Savings or Current Account and must remain in the account for a minimum of 3 months. In the event the funds are withdrawn during the 3-month period, the Bank reserves the right to withdraw the cash incentive. S\$80 will be credited into the UOB FlexiDeposit account one month from the date of account being opened.

\*\*\*Offer only available to customers who place S\$20,000 and above in a Fixed Deposit at SMU Campus Branch. Offer valid till end September. Other terms and conditions apply.

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