



OVERSEAS UNION SECURITIES LIMITED

EFFECTIVE DATE FOR MERGER OF UNITED INTERNATIONAL SECURITIES LIMITED AND OVERSEAS UNION SECURITIES LIMITED BY WAY OF A SCHEME OF ARRANGEMENT (THE "SCHEME")

All the capitalised terms and references used in this Announcement shall unless otherwise defined, have the same meaning and construction as defined in the Scheme Document dated 31 March 2004.

EFFECTIVE DATE

The Board of Directors of Overseas Union Securities Limited ("**OUS**") is pleased to announce that a copy of the Order of Court sanctioning the Scheme has been lodged with the Accounting and Corporate Regulatory Authority today. Accordingly, pursuant to Section 210 of the Companies Act (Chapter 50 of Singapore), the Scheme has become effective on 12 August 2004.

KEY EVENTS AND DATES

Shareholders of OUS should note the following key events and dates:

Effective Date	:	12 August 2004
Date for CDP to credit New UIS Shares to the Securities Accounts of Entitled Scheme Shareholders	:	12 August 2004
Date for the listing of New UIS Shares	:	13 August 2004
Date for the delisting of the OUS Shares	:	13 August 2004
Date for the payment of the Cash Consideration	:	24 August 2004

To facilitate the trading of odd lots of New UIS Shares received by Entitled Scheme Shareholders pursuant to the Scheme, approval has been obtained from the Singapore Exchange Securities Trading Limited for the setting up of a temporary counter to allow shareholders to trade in board lots of 100 New UIS Shares. This temporary counter will be available from 13 August 2004 to 13 September 2004, both dates inclusive.

RESPONSIBILITY STATEMENT

The Directors of OUS (including any who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this announcement (other than those relating to UIS) are fair and accurate and that no material facts have been omitted from this announcement, and they jointly and severally accept responsibility accordingly.

BY ORDER OF THE BOARD OF
Overseas Union Securities Limited

Jeannie Tng
Company Secretary

Dated this 12th day of August 2004
Singapore



UNITED INTERNATIONAL SECURITIES LIMITED
(Incorporated in Singapore)

EFFECTIVE DATE FOR MERGER OF UNITED INTERNATIONAL SECURITIES LIMITED AND OVERSEAS UNION SECURITIES LIMITED BY WAY OF A SCHEME OF ARRANGEMENT (THE "SCHEME")

All the capitalised terms and references used in this Announcement shall unless otherwise defined, have the same meaning and construction as defined in the Scheme Document dated 31 March 2004.

United International Securities Limited ("**UIS**") notes the announcement made by Overseas Union Securities Limited ("**OUS**") on 12 August 2004 that a copy of the Order of Court sanctioning the Scheme under Section 210 of the Companies Act (Chapter 50 of Singapore) in connection with the merger between UIS and OUS has been lodged with the Accounting and Corporate Regulatory Authority on 12 August 2004. Accordingly, the Scheme has become effective on 12 August 2004 and OUS has become a wholly-owned subsidiary of UIS.

UIS would like to remind shareholders that to facilitate the trading of odd lots of New UIS Shares received by Entitled Scheme Shareholders pursuant to the Scheme, approval has been obtained from the SGX-ST for the setting up of a temporary counter to allow shareholders to trade in board lots of 100 New UIS Shares. This temporary counter will be available from 13 August 2004 to 13 September 2004, both dates inclusive.

The Directors of UIS (including any who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this Announcement (other than those relating to OUS) are fair and accurate and that no material facts have been omitted from this Announcement, and they jointly and severally accept responsibility accordingly.

BY ORDER OF THE BOARD OF
United International Securities Limited

Vivien Chan
Company Secretary

Dated this 12th day of August 2004
Singapore