United Overseas Bank Limited Launches MOST - Mapping Out Strategies For Tomorrow

Singapore, 23 May 2000 - Today, United Overseas Bank Limited (UOB) launches its unique financial planning platform, MOST - Mapping Out Strategies for Tomorrow. MOST is an integrated personal financial planning platform designed to help customers plan for their future financial needs - be it insurance, retirement, education or lifestyle planning - at different stages of life.

Mr Kenneth Koh, Vice President of Investment Services explained, "MOST is about knowing who you are, what you want in life and how you can get there. Our Invest Planners at the Invest Shop will assist and guide customers to map out and identify a personal financial plan which incorporates the wide range of investment services and products that UOB offers."

These investment services and products range from UOB Asset Management Ltd's (UOBAM) award-winning unit trusts, carefully selected third party funds, life insurance, fixed deposits, Asian Currency Units, treasury products, share financing, Central Provident Fund (CPF) Investment Account to venture capital funds.

Mr Koh is confident that MOST will benefit all customers, no matter what their needs are. He said, "Regardless of which stage of their life cycle, customers can use MOST to help them map out a strategy to meet their financial needs. For example, a young person who is just starting a career may want to benefit from our low cost regular savings plans."

"On the other hand, a middle-aged couple who is at the peak of their careers may have accumulated some savings and is interested in making their money work harder in order to retire comfortably. MOST can advise them on various investment and retirement planning programmes and establish appropriate investment portfolios to achieve their objectives," added Mr Koh.
To reward its customers, the UOB Invest Shop will also be launching an innovative Loyalty Programme that lets customers enjoy higher discounts of up to 0.5% above promotional offers, as well as other privileges such as complimentary subscriptions to financial magazines and free talks and seminars. To qualify, customers need to invest a minimum amount of S$50,000 with any UOB Invest Shop from 25 May till 31 August 2000.

**New CPFIS And Regular Savings Plan Initiatives**

In line with current Government initiatives to promote the use of CPF funds for investment and retirement planning, UOB will be the first CPF Agent Bank to implement the following with effect from 25 May 2000:

- Lowering of the CPF transaction fee from S$3.00 to S$2.50 for all CPF transactions
- Lowering of the overall cost of Unit Trust Regular Savings Plan (RSP) for cash and CPF transactions. The reductions will be as follows:
  - For CPF RSP
    
    The transaction fee will be lowered from S$3.00 to S$1.50
    
    The front-end load will be reduced from 5% to 1.5%
  
  - For Cash RSP
    
    The front-end load will be reduced from 5% to 3%

These reductions will apply to UOBAM and UOB CPFIA holders for the time being only. They will be extended to all unit trusts distributed by the UOB Group at a later stage.

Mr Koh commented, "With these changes, customers can now participate in our MOST programme through a minimum initial investment of only S$1,000 and save up to 5% in transaction costs in monthly top-ups through our RSPs."

**MOST Roadshows**

Customers are invited to visit MOST roadshows at the following venues:

25 (Thursday) & 26 (Friday) May 2000

Time: 11.00 am to 3.00 pm

Venue: UOB Plaza Atrium
27 (Saturday) & 28 (Sunday) May 2000

Time: 11.00 am to 7.00 pm

Venue: UOB Somerset Branch at Faber House, Orchard Road

3 (Saturday) & 4 (Sunday) June 2000

Time: 11.00 am to 7.00 pm

Venue: Marina Square

Customers who participate in the MOST programme at the roadshows can also sign up for our Client Seminar which will be held on 10 June 2000 at The Rock, Suntec City, and take part in the Grand Lucky Draw with attractive prizes.

Customers can sign up for MOST at any UOB Invest Shop or call 1800 22 22 121 for more information.